

Salzgitter, August 7, 2008

**Salzgitter AG
Investor Relations
D-38223 Salzgitter**

Phone: +49-(0)5341-21-3783
Fax: +49-(0)5341-21-2570
ir@salzgitter-ag.de

Ad-hoc-release according to § 15 WpHG

SALZGITTER AG

Withdrawal of 1,540,940 treasury shares

The Executive Board decided on August 7, 2008, with approval of the Supervisory Board, based on the authorization resolution of the Annual Shareholders' Meeting from May 21, 2008, to withdraw 1,540,940 shares by means of the simplified method without capital decrease in accordance with Sec. 71 para. 1 subsec. 8 sentence 6, Sec. 237 para. 3 subsec. 3 of the German Stock Corporation Act (Aktiengesetz - AktG). This corresponds to approximately 2.5 % of nominal capital in shares at the time of the withdrawal decision. The unchanged nominal capital of EUR 161,615,273.31 is therefore apportioned into 60,097,000 shares. The Executive Board resolved upon a corresponding amendment of the articles of association.