

Salzgitter, December 16, 2010

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Ad-hoc-release according to § 15 WpHG

SALZGITTER AG – Change at Executive Board level – CEO and CFO

The Supervisory Board of Salzgitter AG has made personnel decisions of great importance in its regular meeting today. Prior to the meeting, Prof. Dr. Wolfgang Leese put forward a request to relinquish his management of the Group at an earlier date than originally planned.

Prof. Dr. Heinz Jörg Fuhrmann was therefore appointed to the position of new Chief Executive Officer and Chairman of the Executive Board of Salzgitter AG with effect from February 1, 2011, in the meeting.

At the same time, Mr. Burkhard Becker, formerly Chief Financial Officer of KHS GmbH and Board member of Klöckner Werke AG, was appointed as a member of Salzgitter AG's Executive Board and Prof. Dr. Heinz Jörg Fuhrmann's successor responsible for corporate finance.

This seamless transition in respect of the position of CEO and a Board member area of responsibility within Salzgitter AG was endorsed by Prof. Dr. Leese. Accordingly, he will be withdrawing from Salzgitter AG's Executive Board in full mutual agreement with effect from January 31, 2011.

Salzgitter AG - Chairman of the Supervisory Board