

Salzgitter, January 29, 2014

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Ad-hoc release pursuant to Section 15 German Securities Trading Act (WpHG)

SALZGITTER AG

EUROPIPE joint venture is the main supplier for the first offshore strand of the South Stream Pipeline

EUROPIPE, a 50/50 joint venture of the Salzgitter Group and AG der Dillinger Hüttenwerke, is to supply 450,000 tons of steel pipes for the first strand of the offshore section of the South Stream Pipeline.

This major order, won against the backdrop of challenging competition, will secure satisfactory basic capacity utilization for the next twelve months at EUROPIPE from the second quarter onward. The feedstock will be provided in the form of high-grade plate by the two shareholding companies.

The South Stream Pipeline system will connect Russia's gas fields with Central and Southeast Europe. The pipeline runs through the Black Sea and is scheduled to become operational at the end of 2015. The construction of four offshore strands has been planned.

More information is available on EUROPIPE's homepage: www.europipe.com